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The Manager accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief at the date hereof, there are no other facts the omission of which would make any statement misleading and that opinions expressed in this notice have been arrived at after due and careful consideration.

Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Sub-Fund. An investment in the Sub-Fund may not be suitable for everyone.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



VALUE CHINA A-SHARE ETF

*(A sub-fund of Value Partners ETFs Trust, a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)
(the “Sub-Fund”)*

*(RMB Counter Stock Code: 83095)
(HKD Counter Stock Code: 03095)*

Notice to Unitholders

This notice is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser for independent professional advice.

All capitalised terms in this notice shall have the same meaning as in the Prospectus of the Sub-Fund dated 19 March 2015 (as amended or supplemented) unless otherwise stated.

Dear Unitholders,

We, as the Manager of the Sub-Fund, would like to inform you of the following change.

A. Changes regarding Transaction Fee and Service Agent’s Fee

As disclosed in the Prospectus, the Transaction Fee of the Sub-Fund is payable per Application by a Participating Dealer to the Trustee for the benefit of the Trustee and/or Registrar for handling any creation and redemption of Units. In addition, the Service Agent’s Fee of the Sub-Fund is

payable by a Participating Dealer to the Service Agent for each book-entry deposit or book-entry withdrawal transaction. With effect from 1 June 2018, the Transaction Fee and Service Agent's Fee of the Sub-Fund will be paid by the Manager instead of each Participating Dealer until further notice.

The disclosure in the Prospectus has been revised by way of addendum to reflect that the Transaction Fee and Service Agent's Fee of the Sub-Fund can be paid by the Participating Dealer and/or the Manager.

B. Change of Directors of the Investment Adviser

Mr. Mak Ling Kai has been appointed as director of the Investment Adviser with effect from 24 January 2018.

C. Change of Website

In addition to the changes set out above, the Investment Adviser's website address has been changed from "www.valuepartners.com.hk" to "www.valuepartners-group.com".

A copy of the Addendum to the Prospectus reflecting the changes above will be available on or around the date of this announcement on the Manager's website www.valueetf.com.hk (this website has not been reviewed by the SFC) and the SEHK website www.hkex.com.hk.

If you have any queries concerning the above, please contact the Manager at (852) 2143 0628 during office hours which are from 9:00 a.m. to 6:00 p.m.

The Manager accepts responsibility for the information contained in this notice as being accurate at the date hereof.

Value Partners Hong Kong Limited
1 June 2018